



ICONIC LANDMARK HOTEL SHANGRI-LA SET TO REOPEN DOORS IN JANUARY 2009

Hotel Shangri-La is an architectural gem and iconic landmark on the Pacific Ocean in Santa Monica, California. It is a beacon of Art Deco beauty, Hollywood allure, and Los Angeles history, with expansive ocean views from every room.

Built in 1939, Hotel Shangri-La is a quintessential example of Streamline Moderne architecture. For decades, the Hotel Shangri-La has been a popular hideaway for guests ranging from presidents and luminaries to movie stars, artists, tastemakers, insiders, urbanites, and world travelers.

Located in the heart of Santa Monica, Hotel Shangri-La is a luxury boutique retreat just steps from the sand.

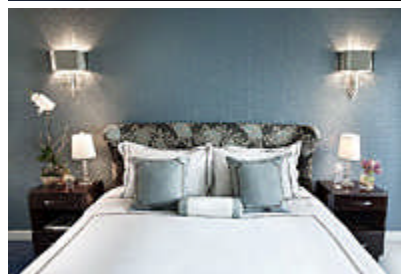
Walking distance to the Santa Monica Pier, premium shopping, and world-class restaurants, Hotel Shangri-La is only 20 minutes from Los Angeles International Airport, minutes from the Santa Monica Airport, and a short drive from some of Los Angeles' most coveted attractions, including Malibu Beach, the Getty Center & Villa, and Rodeo Drive.

In January 2009, Hotel Shangri-La will reopen after a \$30 million refurbishment- the first renovation in more than 20 years. The new look will embody key elements of the original design of the era while bringing it into the 21st Century with a contemporary twist.

The full-service hotel will include 71 rooms & suites (an increase of 17 rooms), a lush courtyard with elevated pool and cabanas, social dining restaurant, lavish suites, and posh rooftop bar.

Each room & suite will be restored and modernized to include high-speed Internet connections, premium sound systems and more. The ideal balance of past, present, and future, Hotel Shangri-La is the idyllic destination for the discerning traveler looking for something inviting, luxurious, experiential and enduring.

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